

Letter of Understanding # 2
"Year 3 CPI Correction"

Between

Richmond Gateway Theatre Society

and

The International Alliance of Theatrical Stage Employees Motion Picture Technicians,
Artists and Allied Crafts of the United States, its Territories and Canada Local # 118

The Parties agree upon the Collective Agreement to which this letter is attached subject
to the following understanding:

1. The Term of this Letter of Understanding shall be **January 1st, 2022** through
December 31st, 2024, all dates inclusive.

Should the average Consumer Price Index (CPI) for Vancouver (all items), as published
by Statistics Canada on its website in June prior to the end of wage scale year 2 (July
1st, 2023 - June 30th, 2024) indicate a rise in CPI of less than 2.5, then the wage increase
in year 3 of the Collective Agreement beginning July 1st 2024 shall be reduced by an
equal amount to the nearest tenth of a point. However the wage increase for year 3 of
the agreement shall not be reduced by more than 0.5% (no lower then 2%)

Signed by the parties on this 14th day of October, 2022

For the Employer



14 October 2022

For the Union



Alex Livland - Special Representative